

CPA NOT APPLICABLE - PAYMENT 30 DAYS



FPT GROUP (PTY) LTD.
 Reg no. 1986/001611/07
 D Berth, Duncan Dock, South Arm Road, Port of Cape Town, 8001.
 T: 27 21 401 8700
 F: 27 21 401 8846
 (Hereafter called "FPT")

CREDIT APPLICATION

APPLICANT INFORMATION

Applicant's name:

Trading name:

Physical Address:

	Code:
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Postal Address:

	Code:
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Phone:

Fax: Website:

E-mail (compulsory - electronic sending of invoices and statements):

E-mail 1:

E-mail 2:

Type of Business (mark with "X")

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sole Proprietor	Partnership	Private Company	Public Company	Close Corporation	Trust

Registration No.

VAT Registration No.

Date Business Commenced:

Nature of Business:

Asset value or annual turnover above R1 000 000.00	YES <input type="checkbox"/>	NO <input type="checkbox"/>	If below R2 000 000.00 state asset value or annual turnover : R
<small>(tick appropriate box)</small>			

DETAILS OF DIRECTORS/MEMBERS/PARTNERS/PROPRIETORS/TRUSTEES

Full Name	ID Number

BANKING DETAILS

Bank name:

Branch:

Account number:

BUSINESS TRADE REFERENCES

1. Company name:

Contact name & number:

2. Company name:

Contact name & number:

3. Company name:

Contact name & number:

4. Company name:

Contact name & number:

CREDIT LIMIT APPLIED FOR

R

Option (please tick if required): Elect one of the following by ticking the appropriate box:

a. Consensual increase of credit limit

yes

no

b. Unilateral increase by Creditor

yes

no

If any of the above options have been elected, please initial here:

Initial.....

CREDIT TERMS AND CONDITIONS

The Applicant hereby applies to open an account and take credit facilities with FPT Group (Pty) Ltd. (the "Creditor") on the terms and conditions specified hereinafter as the Creditors Standard Trading Conditions (STC), which terms and conditions the Applicant agrees shall be binding upon it in respect of all transactions entered into between it and the Creditor as well.

1. All payments shall be made within 30 (thirty) days of the invoice date to Creditor or such institution as nominated by the Creditor, without deductions or set off. All invoices and statements will be sent electronically to the email address provided by the Applicant in the Credit Application Form.

2. The Creditor reserves the right to decrease or withdraw any credit facilities on notice to the Applicant which may have been granted to the Applicant and to require the Applicant to furnish suretyships that are acceptable to the Creditor for the fulfillment of the Applicant's current or future obligations to the Creditor.

3. All notices and invoices by the Creditor to the Applicant shall be deemed to be duly received by the Applicant, immediately if delivery is via email or by hand or within 7 (seven) days after posting thereof to the Applicant's physical or postal address, as the case may be.

4. Any query on invoices shall be raised by the Applicant in writing within 15 (fifteen) days from invoice date, whereafter the invoices shall be deemed correct.

5. Should the Applicant after approval of the application for credit facilities be cited in any liquidation proceedings (for its own liquidation or judicial management, whether provisional or final) or pass a special resolution to be wound up voluntarily (other than as part of a reconstruction or amalgamation) or enter into any compromise with its creditors, all amounts owing by the Applicant to the Creditor whether or not they are then due and payable shall thereupon immediately become due and payable in one sum.

6. The Applicant hereby chooses the address specified against its name on the first page as the address where all notices and legal documents in connection with this agreement may be sent and served on the Applicant. The Applicant is entitled to change its address provided that any such change of address shall be effective only after 15 (fifteen) days of the receipt by the Creditor of a written notice of the aforementioned change of address.

7. The Applicant shall supply all credit information and/or financial data reasonably required by the Creditor in order for the Creditor to establish the Applicant's creditworthiness.

8. The Applicant hereby authorises the Creditor to obtain full information from the Applicant's bank, trade references and any other relevant third party regarding the Applicant's creditworthiness.

9. The Applicant hereby warrants the correctness of the credit information furnished by it to the Creditor in this credit application form and, furthermore undertakes to advise the Creditor of any change in such information within 15 (fifteen) days of the date of change. Failure to advise the Creditor of any change in credit information and/or supply of any incorrect information will constitute a material breach in terms of Clause 3 of the terms and conditions.

10. The Creditor undertakes to keep all information supplied to it by the Applicant and/or third parties as confidential save as provided for in this agreement.

11. The Creditor shall be entitled to send the Applicant's information to a credit bureaux for the purposes of: a) Assessing Applicant's application for credit, and level of indebtedness and debt repayment history; and/or b) Assessing risk; and/or c) Validating and verifying the information provided to the Creditor by Applicant; and/or d) Undertaking checks for the prevention and detection of fraud and/or money laundering.

12. The Creditor shall be entitled to manage a successful application by: a) Supplying information to a credit bureaux about how a successful Applicant conducts its account; and/or b) Providing information of non adherence to the Creditors payment terms in terms of Clause 1 to a credit bureaux, after the Creditor has given the Applicant 20 (twenty) business days notice of its intention to do so; and/or c) Making periodic searches of credit bureaux information, to manage Applicants account with the Creditor, and to take decisions regarding affordability and/or the risk involved in offering Applicant payment terms.

13. The signatory of the Credit Application Form hereby warrants that he/she is duly authorised to act herein on behalf of the Applicant.

14. No act, omission, course of dealing, delay or indulgence by the Creditor in enforcing any of these conditions shall affect or prejudice any other rights to which it may be entitled to at law, and no such matter shall be treated as any evidence of waiver of the Creditor's rights hereunder. No variation of, or addition to or agreed cancellation of this agreement shall be of any force or effect unless it is reduced to writing and signed by or on behalf of the parties.

15. The Applicant hereby acknowledges, understands and accepts that all business between the Applicant and the Creditor, is subject to the Standard Trading Conditions as amended from time to time. The Standard Trading Conditions are available on the Creditors website at www.fpt.co.za

Initial.....

Signed by (full names of duly authorised signatory) _____

Designation _____

Signature _____

who confirms that he/she has read, understands and agrees to the terms of this agreement and the standard trading conditions, which he/she confirms form part of this application .

Signed at _____ on the _____ day of _____ 20 _____

in the presence of the undersigned witnesses.

AS WITNESS:

1. _____

2. _____

OFFICE USE [Please mark appropriate box with an "X"]

APPROVED DECLINED

Amount R_____

GROUP RISK MANAGER

MANAGING DIRECTOR

The 3 (three) pages of this document together with the Creditor's Standard Trading Conditions ("STC"), constitutes the entire credit agreement between FPT Group (Pty) Ltd. and the Applicant upon approval of a credit facility.